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**REPORTS OF VILLAGE OFFICIALS – DIR. ADMINISTRATIVE SERVICES**

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**i. February 2011 Financial Report**

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Enclosed is the General Fund financial report for the first two months ending February 28, 2011 with comparative data for 2010 and 2009.

Being very early in the year, it is difficult to draw any conclusion on an estimate for the entire 2011 year. The General Fund appears to be in good shape for the first two months of 2011 when compared to the two previous years. **Revenues** are slightly ahead of the total budgeted amount when compared to the percentage of budget in 2010 and 2009. Tax revenues noted collections at a higher rate than previous years (almost 73% compared to only 64.86% in 2010 and 72.43% in 2009). In 2010, charges for service included over \$230,000 of recycling can revenue which skewed this category.

**Expenditures** appear to be good shape so far in 2011. Currently, I am unaware of any problem accounts within the General Funds expenditure accounts.

Golf course financial operations are not reported to the village board until a full month of operations has occurred. Utility financial operations are reported to the village board on a quarterly basis as these funds are not governed by budgetary controls.

**VILLAGE OF HOWARD**  
**Statement of Revenues and Expenditures**  
**Budget and Actual - General Fund**

**Two Months Ended February 28, 2011, 2010 and 2009**

(Unaudited - For Internal Use Only)

	2011			2010			2009		
	Actual	Budget	Actual as a Percentage of Budget	Actual	Budget	Actual as a Percentage of Budget	Actual	Budget	Actual as a Percentage of Budget
<b>Revenues</b>									
Taxes	\$ 2,729,215	\$ 3,739,150	72.99%	\$ 2,399,346	\$ 3,699,550	64.86%	\$ 2,412,759	\$ 3,331,300	72.43%
Intergovernmental	227,821	1,722,200	13.23%	238,772	1,758,200	13.58%	252,291	1,903,600	13.25%
Licenses and permits	66,838	295,600	22.61%	61,027	286,400	21.31%	51,556	318,500	16.19%
Fines and forfeitures	55,147	183,000	30.13%	41,283	183,000	22.56%	24,130	183,000	13.19%
Charges for services	13,560	180,300	7.52%	257,603	180,300	142.87%	18,769	130,000	14.44%
Miscellaneous	62,438	391,200	15.96%	59,530	434,100	13.71%	88,295	593,000	14.89%
<b>Total revenues</b>	<b>3,155,019</b>	<b>6,511,450</b>	<b>48.45%</b>	<b>3,057,561</b>	<b>6,541,550</b>	<b>46.74%</b>	<b>2,847,800</b>	<b>6,459,400</b>	<b>44.09%</b>
<b>Expenditures</b>									
General government	238,640	907,150	26.31%	227,333	1,032,750	22.01%	365,951	1,116,900	32.76%
Public safety	187,665	2,552,400	7.35%	175,108	2,493,800	7.02%	187,757	2,558,400	7.34%
Public works	370,584	2,638,700	14.04%	293,310	2,615,500	11.21%	411,210	2,201,200	18.68%
Community development	70,472	513,200	13.73%	70,547	495,800	14.23%	102,215	582,900	17.54%
<b>Total expenditures</b>	<b>867,361</b>	<b>6,611,450</b>	<b>13.12%</b>	<b>766,298</b>	<b>6,637,850</b>	<b>11.54%</b>	<b>1,067,133</b>	<b>6,459,400</b>	<b>16.52%</b>
Excess revenues over expenditures	2,287,658	(100,000)		2,291,263	(96,300)		1,780,667	-	
Other Financing Sources (Uses)									
Operating Transfers In	-	-		-	96,300		-	-	
Excess of Revenues & Other Sources Over (Under) Exp. & Other Uses	\$ 2,287,658	\$ (100,000)		\$ 2,291,263	\$ -		\$ 1,780,667	\$ -	