



REPORTS OF VILLAGE OFFICIALS – DIR. ADMINISTRATIVE SERVICES

i. April 2011 Financial Report

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REPORT DATE: May 18, 2011

Enclosed is the General Fund financial report for the first four months ending April 30, 2011 with comparative data for 2010 and 2009.

Revenues are slightly ahead of the total budgeted amount when compared to the percentage of budget collected for same time periods in 2010 and 2009. Tax revenues noted collections at a higher rate than 2010 but similar collections as in 2009 (73% compared to only 66% in 2010 and 74% in 2009). In 2010, charges for service included over \$230,000 of recycling can revenue which skewed this category. Fines and forfeitures collections are better than budget expectations (which would be 33.33% through April) by 16% or almost \$30,000. Charges for services are lagging behind expected budget levels so far in 2011 with much of the collections to come in the summer months after billing for annual fire protection and recreation programs participation.

Expenditures appear to be good shape so far in 2011. I performed a review of the line item accounts within each department and found most accounts are well within budget. All departments are operating well within their respective budgets through the end of April 2011 except for the public works building department was slightly over budget (total budget of \$71,600 versus actual spending of \$34,139 or approximately 48% of budget).

Golf course financial operations are not reported to the village board until a full month of operations has occurred. The golf course had three days of operations in April and has been open continually since May 1st. The spring rains have caused several leagues to cancel selected days which I expect will lower May's revenue when compared to other years. The pro shop at the golf course is being administered by me and Mitch DeBauche (Village Accountant). We have hired all new staff in the pro shop and beverage cart for 2011. A suggestion box has been placed at the course to allow the customers to voice their opinions about the course. Most comments have to do with the length of grass in the fairways, greens and roughs; although there were a couple of comments about how they like the new staff. Maintenance issues are being handled by public works and they have been working to get the settings correct on the new mowers.

VILLAGE OF HOWARD

Statement of Revenues and Expenditures

Budget and Actual - General Fund

Four Months Ended April 30, 2011, 2010 and 2009

(Unaudited - For Internal Use Only)

	2011			2010			2009		
	Actual	Budget	Actual as a Percentage of Budget	Actual	Budget	Actual as a Percentage of Budget	Actual	Budget	Actual as a Percentage of Budget
Revenues									
Taxes	\$ 2,731,426	\$ 3,739,150	73.05%	\$ 2,451,865	\$ 3,699,550	66.27%	\$ 2,465,069	\$ 3,331,300	74.00%
Intergovernmental	438,508	1,722,200	25.46%	460,240	1,758,200	26.18%	550,908	1,903,600	28.94%
Licenses and permits	121,931	295,600	41.25%	108,797	286,400	37.99%	73,930	318,500	23.21%
Fines and forfeitures	89,853	183,000	49.10%	75,593	183,000	41.31%	62,355	183,000	34.07%
Charges for services	27,796	180,300	15.42%	281,680	420,300	67.02%	36,544	130,000	28.11%
Miscellaneous	165,289	391,200	42.25%	144,966	434,100	33.39%	181,173	593,000	30.55%
Total revenues	3,574,803	6,511,450	54.90%	3,523,141	6,781,550	51.95%	3,369,979	6,459,400	52.17%
Expenditures									
General government	348,778	907,150	38.45%	348,837	1,032,750	33.78%	524,748	1,116,900	46.98%
Public safety	726,270	2,552,400	28.45%	675,024	2,493,800	27.07%	726,553	2,558,400	28.40%
Public works	805,847	2,638,700	30.54%	1,039,390	2,875,500	36.15%	706,949	2,201,200	32.12%
Community development	135,635	513,200	26.43%	132,592	495,800	26.74%	173,085	582,900	29.69%
Total expenditures	2,016,530	6,611,450	30.50%	2,195,843	6,897,850	31.83%	2,131,335	6,459,400	33.00%
Excess revenues over expenditures	1,558,273	(100,000)		1,327,298	(116,300)		1,238,644	-	
Other Financing Sources (Uses)									
Operating Transfers Out	-	-		-	96,300		-	-	-
Excess of Revenues & Other Sources Over (Under) Exp. & Other Uses	\$ 1,558,273	\$ (100,000)		\$ 1,327,298	\$ (20,000)		\$ 1,238,644	\$ -	