



Review and discuss the Capital Equipment and Park Impact Fee Fund Budget worksheets for 2014

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Attached to this report are the first draft of the **Capital Equipment and Park Impact Fee Fund Budget** worksheets for 2014 with actual amounts for 2012 and the budget for 2013 included.

Each of the sections of the capital equipment budget is a separate fund maintained by the village's accounting system. Since 1994, the village has utilized existing resources to pay for the cost of replacing old and purchasing new equipment. The existing resource is comprised mainly of property taxes but additional revenue is derived from grants, sales of equipment, transfers from other funds and other revenue sources.

This report will focus on the 2014 equipment and park items listed on the following pages. The budget worksheets also include the years 2015-2019 but this report's primary focus is to identify the items listed in 2014.

CAPITAL EQUIPMENT FUNDS

General Government:

Included within this fund are capital items needed for the village hall operations. The larger items typically listed in this section relate to computer replacement for the administration side of village hall (includes administrator, administrative services, community development and court), building related issues, and the replacement of copy machine and electronic imaging equipment. For 2014, the only items listed in the budget relate to replacing computers/software and miscellaneous outlay items (typically building related).

Police:

Within the police equipment fund are the existing four squads with one squad replaced each year. Each squad holds a computer that is replaced every two or three years. Two of the squads used by the DEOs are currently not scheduled for replacement until the years 2022 and 2023.

Fire:

For 2014, the largest purchase is Engine #212. The engine being replaced is 22 years old and was sold in 2013 due to excessive maintenance issues. The new purchase was moved up two years in order to replace the sold engine by 2015. The radios purchased two years ago continue to have annual payments on the debt associated with the purchase. The department also replaces some turnout gear annually.

Public Works:

For 2014, there are several items scheduled for purchase. A new hot patch unit and related roller is now included in the 2014 budget. Also scheduled for 2014 is replacing a 1991 1.5 ton pickup, a 1 ton pickup #403, a new barn shed lean-to, miscellaneous equipment (items individually priced under \$5,000) and computers.

PARK IMPACT FEE FUND

The primary source of revenue within this fund is Park Impact Fees collected at the time a new residential property is issued a building permit for constructing new single family or multi-family units. The current park impact fee is \$1,225 per single family unit and \$871 per multi-family unit. In 2012 and 2013, the fund collected \$165,500 and \$125,648, respectively, for park impact fee as a result of constructing a large number of multi-family units on Frederick Court. For 2014, the estimate is for 40 single family units of construction with the estimates increasing to 60 units in 2015-2019.

There are a couple of limitations on the funds collected from park impact fees. First, these fees can only be used for park deficiencies that existed at the time the fee was created in 1998 (in other words, new parks created after 8/10/98 like AKZO Nobel) and cannot be used toward repairs in existing parks. Second, the annual income from the fees collected generate funding for projects but also limit how much can be spent in any given year in the fund. For some budget years, this fund is merely collecting fees until the balance within the fund is sufficient enough to purchase or construct a large dollar item.

A requirement on the park impact fees is that all fees collected must be spent within 10 years of collection or be refunded to the individuals that paid the fee. The village has not had any problems in spending the funds within the timeframe specified in state law and village code.

The largest item included in the 2014 budget is a soccer concession building for the AKZO Nobel Sports Complex for \$200,000 with another \$50,000 in 2015. This building will probably cost more than the amount budgeted so fund raising would be needed by the soccer groups before the building can be constructed. Once the actual cost of the building is determined, the amount in the budget will be adjusted to show the total cost and an offsetting donation to be included in revenue to maintain the village's net cost at \$200,000 in 2014 and \$50,000 in 2015.

Also listed for 2014 is a new park acquisition for a neighborhood park in the Brookview Meadows subdivision area. Trustee Steffen has been working with staff to identify a parcel for potential future acquisition for this park.

The 2014 budget also includes the beginning of construction work on a trail to be built that will run adjacent to Baker's Creek located between Cardinal Lane and Belmont Road. This project is expected to take several years of work in order to phase in the construction with available funding.

The 2014 budget also includes \$4,000 to continue funding trails within the AKZO Nobel Sports Complex.

ATTACHMENTS

- I. Capital Projects Funds Worksheets
- II. Park Impact Fee Fund Schedule

CAPITAL PROJECTS FUNDS
Capital Outlay Funds by Department
Schedule of Current and Future Years Expected Expenditures

	Actual	Estimate	Budget	Budget	Budget	Budget	Budget	Budget
Description/Year Acquired	2012	2013	2014	2015	2016	2017	2018	2019
General Government:								
Fund Balance, 1/1	\$ 72,832	\$ 82,065	\$ 20,694	\$ 20,694	\$ 22,694	\$ 20,694	\$ 18,694	\$ 18,694
Tax Levy	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Transfer from PW Capital	-	25,000	-	-	-	-	-	-
Grants	-	56,725	-	-	-	-	-	-
Total Financial Resources	92,832	183,790	40,694	40,694	42,694	40,694	38,694	38,694
Expenditures (detail):								
Computers & Software	10,767	25,000	15,000	15,000	10,000	10,000	15,000	7,500
HVAC-replace boilers & condensor	-	65,000	-	-	-	-	-	-
Electronic Imaging For Records	-	-	-	-	-	7,000	-	-
Lighting upgrades	-	68,096	-	-	-	-	-	10,000
Copier/scanner	-	-	-	-	12,000	-	-	-
Miscellaneous Outlay	-	5,000	5,000	3,000	-	5,000	5,000	5,000
Total Expenditures	10,767	163,096	20,000	18,000	22,000	22,000	20,000	22,500
Fund Balance 12/31	82,065	20,694	20,694	22,694	20,694	18,694	18,694	16,194
Total Financial Commitments	\$ 92,832	\$ 183,790	\$ 40,694	\$ 40,694	\$ 42,694	\$ 40,694	\$ 38,694	\$ 38,694

Description/Year Acquired	2012	2013	2014	2015	2016	2017	2018	2019
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Public Safety-- Police:

Fund Balance 1/1	\$ 64,421	\$ 49,500	\$ 49,500	\$ 38,500	\$ 23,500	\$ 24,000	\$ 15,500	\$ 19,000
Tax Levy	34,000	25,000	25,000	25,000	27,000	29,000	31,000	33,000
Sale of Squads	15,347	7,000	7,000	7,000	7,000	7,000	7,000	7,000
Total Financial Resources	113,768	81,500	81,500	70,500	57,500	60,000	53,500	59,000
Expenditures (details):								
Squad #1 (Patrol)		30,000	-	31,000	-	32,000	-	33,000
Squad #2 (Patrol)	32,490	-	30,500		31,500	-	32,500	-
Squad #3 (Jim D.)	32,190	-	-	-	-	-	-	-
Squad #4 (Greg)		-	-	-	-	-	-	-
Computers		-	7,500	-	-	7,500	-	-
Radar		-	3,000	-	-	3,000	-	-
Misc. equipment		2,000	2,000	16,000	2,000	2,000	2,000	2,000
Total Expenditures	64,680	32,000	43,000	47,000	33,500	44,500	34,500	35,000
Fund Balance 12/31	49,088	49,500	38,500	23,500	24,000	15,500	19,000	24,000
Total Financial Commitments	\$ 113,768	\$ 81,500	\$ 81,500	\$ 70,500	\$ 57,500	\$ 60,000	\$ 53,500	\$ 59,000

Description/Year Acquired	2012	2013	2014	2015	2016	2017	2018	2019
Public Safety-- Fire:								
Fund Balance 1/1	\$ 623,816	\$ 630,005	\$ 683,248	\$ 36,148	\$ 55,048	\$ 100,948	\$ 33,948	\$ 43,948
Tax Levy	125,000	115,000	117,000	119,000	121,000	123,000	125,000	127,000
Sales of Equipment & Insurance	152,868	60,000	-	-	-	-	-	-
Other revenue and transfers in	305,553	-	-	-	-	-	-	-
Total Financial Resources	1,207,237	805,005	800,248	155,148	176,048	223,948	158,948	170,948
Expenditures (details):								
Chief #200 200 new	-	-	-	-	-	-	-	41,000
Asst Chief #201 201 2005	-	-	36,000	-	-	-	-	-
Engine #211 211 2005	-	-	-	-	-	-	-	-
Engine #212 213 1991	-	-	675,000	-	-	-	-	-
Engine #221 212 2007	-	-	-	-	-	-	-	-
Support #211 215 2005	-	-	-	45,000	-	-	-	-
Tender #211 218 2012	200,000	14,391	-	-	-	175,000	100,000	-
Radio upgrade loan pymt	211,686	41,106	41,100	41,100	41,100	-	-	-
Siren	-	35,500	-	-	-	-	-	-
Building repairs	139,434	-	-	-	20,000	-	-	-
Turnout gear & Misc.	26,112	30,760	12,000	14,000	14,000	15,000	15,000	15,000
Total Expenditures	577,232	121,757	764,100	100,100	75,100	190,000	115,000	56,000
Fund Balance 12/31	630,005	683,248	36,148	55,048	100,948	33,948	43,948	114,948
Total Financial Commitments	1,207,237	\$805,005	\$800,248	\$155,148	\$176,048	\$223,948	\$158,948	\$170,948

Public Works:

Fund Balance	\$144,864	185,997	\$185,971	\$90,971	\$103,971	\$70,971	\$48,971	\$156,971
Tax Levy	108,000	108,000	108,000	108,000	113,000	118,000	123,000	128,000
Other revenue	15,700	-	-	-	-	-	-	-
Total Financial Resources	268,564	293,997	293,971	198,971	216,971	188,971	171,971	284,971
Expenditures (detail):								
Bldg roof & fencing	37,313	-	-	-	-	-	-	250,000
Ford F-350	23,473	-	-	-	-	-	-	-
Hot patch	-	-	25,000	-	-	-	-	-
Hot patch roller	-	-	28,000	-	-	-	-	-
1 Ton Pickup #604 1988	-	35,000	-	-	-	-	-	-
1.5 Ton pickup diesel flatbe 1991	-	-	70,000	-	-	-	-	-
1 Ton pickup #403	-	-	35,000	-	-	-	-	-
Barn shed lean-to	-	-	25,000	-	-	-	-	-
Pre-wet for plows	-	-	-	35,000	-	-	-	-
1 Ton pickup	-	-	-	45,000	-	-	-	-
16' mower	-	-	-	-	95,000	-	-	-
11' mower (blower in '13)	-	33,026	5,000	-	-	65,000	-	-
Copy machine	-	-	-	-	20,000	-	-	-
Field conditioner	-	-	-	-	16,000	-	-	-
Woodchipper	-	-	-	-	-	60,000	-	-
Miscellaneous items	21,781	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Transfer to General Govt Capital	-	25,000	-	-	-	-	-	-
Computers & software	-	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Total Expenditures	82,567	108,026	203,000	95,000	146,000	140,000	15,000	265,000
Fund Balance 12/31	185,997	185,971	90,971	103,971	70,971	48,971	156,971	19,971
Total Financial Commitments	\$268,564	\$293,997	\$293,971	\$198,971	\$216,971	\$188,971	\$171,971	\$284,971

Park Impact Fee Fund - Capital Projects

For Years 2012 through 2019

	2012 Actual	2013 Estimate	2014 Budget	2015 Estimate	2016 Estimate	2017 Estimate	2018 Estimate	2019 Estimate
Fund Balance, January 1	\$ 176,480	\$ 343,292	\$ 237,640	\$ 19,140	\$ 18,640	\$ 57,140	\$ 130,640	\$ 24,140
Revenues:								
Park impact fees	165,500	125,648	49,000	73,500	73,500	73,500	73,500	73,500
Other income	7,800	-	-	-	-	-	-	-
Donations/Repayments from HYSA	25,000	6,500	5,000	-	-	-	-	-
Interest income	2,000	1,200	1,500	-	-	-	-	-
Transfers in - Park Capital	44,112	-	-	-	-	-	-	-
Expenditures:								
Park improvements:								
AKZO-Nobel Sports Complex:								
Baseball fields	(23,000)	-	-	-	-	-	-	-
PA System	-	-	-	-	-	-	-	(15,000)
Develop trails/sidewalks	(24,000)	(15,000)	(4,000)	(4,000)	-	-	-	-
Sprinkler system	-	-	-	-	-	-	-	-
Soccer concessions	-	-	(200,000)	(50,000)	-	-	-	-
Boat Ramp - grant application	(5,100)	-	-	-	-	-	-	-
Spring Green-2 soccer/parking	-	-	-	-	(15,000)	-	-	-
Mills Center trail	-	(15,000)	-	-	-	-	-	-
Baker's Creek trail	-	-	(20,000)	(20,000)	(20,000)	-	-	-
Hockey facility	-	-	-	-	-	-	-	-
Meadowbrook Park fencing	(25,500)	-	-	-	-	-	-	-
Park acquisitions:								
Spring Green acquisition	-	(209,000)	-	-	-	-	-	-
Spring Green improvements	-	-	-	-	-	-	(180,000)	(50,000)
Brookview Meadows Park	-	-	(50,000)	-	-	-	-	-
Fund Balance, December 31	\$ 343,292	\$ 237,640	\$ 19,140	\$ 18,640	\$ 57,140	\$ 130,640	\$ 24,140	\$ 32,640

The Park Impact Fee Fund collects revenue from impact fees. The fee structure has been modified three times since the original Public Facilities Needs Assessments (PFNA) dated August 10, 1998. The current impact fee is \$1,225 per single-family home and \$871 per dwelling for duplexes and multi-family units.

Expenditures for park improvements, acquisitions of new parks and purchases of various recreational equipment are paid for with funds from park impact fees. Other major sources of revenue for this fund are grants for land purchases.