VILLAGE OF HOWARD

Statement of Revenues and Expenditures

Budget and Actual - General Fund

Three Months Ended March 31, 2013, 2012 and 2011

(Unaudited - For Internal Use Only)

	2013			2012			2011		
	Actual	Budget	Actual as a Percentage of Budget	Actual	Budget	Actual as a Percentage of Budget	Actual	Budget	Actual as a Percentage of Budget
Revenues									
Taxes	$ 2,948,869	$ 4,014,250	73.46%	$ 2,496,935	$ 3,822,650	65.32%	$ 2,730,335	$ 3,739,150	73.02%
Intergovernmental	189,458	1,359,200	13.94%	205,912	1,426,600	14.43%	227,821	1,722,200	13.23%
Licenses and permits	97,192	426,700	22.78%	87,326	404,600	21.58%	79,846	295,600	27.01%
Fines and forfeitures	73,185	209,000	35.02%	75,080	183,000	41.03%	75,648	183,000	41.34%
Charges for services	24,114	165,700	14.55%	23,690	172,200	13.76%	19,342	180,300	10.73%
Miscellaneous	103,992	480,400	21.65%	103,782	448,300	23.15%	99,942	391,200	25.55%
Total revenues	3,436,810	6,655,250	51.64%	2,992,725	6,457,350	46.35%	3,232,934	6,511,450	49.65%
Expenditures									
General government	289,623	846,350	34.22%	286,978	921,950	31.13%	289,166	907,150	31.88%
Public safety	648,577	2,613,000	24.82%	662,073	2,594,400	25.52%	609,212	2,552,400	23.87%
Public works	632,044	2,774,300	22.78%	627,781	2,666,800	23.54%	624,762	2,638,700	23.68%
Community development	76,347	421,600	18.11%	90,899	428,200	21.23%	105,242	513,200	20.51%
Total expenditures	1,646,591	6,655,250	24.74%	1,667,731	6,611,350	25.23%	1,628,382	6,611,450	24.63%
Excess revenues over expenditures	1,790,219	-		1,324,994	(154,000)		1,604,552	(100,000)	
Other Financing Sources									
Operating Transfers In	(669,017)	(732,817)		-	-		-	-	
Excess of Revenues & Other Sources Over (Under) Exp. & Other Uses	$ 1,121,202	$ (732,817)		$ 1,324,994	$ (154,000)		$ 1,604,552	$ (100,000)	

VILLAGE OF HOWARD, WISCONSIN

Comparative Statements of Revenues, Expenses -
Water, Sewer and Storm Water Utilities
Three Months Ended March 31, 2013, 2012 and 2011
(Unaudited - For Internal Use Only)

	Water Utility			Sewer Utility			Storm Water		
	2013	2012	2011	2013	2012	2011	2013	2012	2011
Operating Revenue									
Charges for service	$ 1,216,742	$ 1,074,726	$ 1,063,778	$ 676,087	$ 483,303	$ 470,836	$ 185,908	$ 183,357	$ 174,196
Other	4,136	6,330	5,279	1,860	2,452	1,556	601	599	684
Total Operating Revenue	1,220,878	1,081,056	1,069,057	677,947	485,755	472,392	186,509	183,956	174,880
Operating Expenses									
Operation and maintenance	564,585	766,290	752,155	354,075	338,727	194,117	78,198	92,197	76,496
Administrative and general	123,244	115,228	98,758	103,567	94,812	86,695	-	-	-
Depreciation	136,440	145,800	123,000	61,061	62,111	59,861	52,200	52,500	52,500
Taxes	92,539	90,000	75,000	-	-	-	-	-	-
Annexation charge	-	-	-	-	-	9,017	-	-	-
Total Operating Expenses	916,808	1,117,318	1,048,913	518,703	495,650	349,690	130,398	144,697	128,996
Operating Income	304,070	(36,262)	20,144	159,244	(9,895)	122,702	56,111	39,259	45,884
Nonoperating Revenues (Expenses)									
Interest revenue	5,016	3,023	4,058	2,249	3,902	2,365	9,553	1,264	962
Interest expense and amortization	(8,620)	(8,620)	(65,021)	(8,081)	-	(16,721)	-	-	-
Total Nonoperating Revenues (Expenses)	(3,604)	(5,597)	(60,963)	(5,832)	3,902	(14,356)	9,553	1,264	962
Income before Contributions	300,466	(41,859)	(40,819)	153,412	(5,993)	108,346	65,664	40,523	46,846
Capital contributions, grants & impact fees	16,354	6,776	17,570	120,522	-	9,787	-	-	-
Net Income (Loss)	$ 316,820	$ (35,083)	$ (23,249)	$ 273,934	$ (5,993)	$ 118,133	$ 65,664	$ 40,523	$ 46,846