

# 2014 Budget Public Hearing

November 25, 2013

# Village Mission Statement

To provide our residents with a safe, friendly, attractive and active community by aggressively pursuing innovative ways to deliver valuable services.

The budget document serves as our means of providing funding to annually strive toward accomplishing the mission statement.

# Village of Howard Proposed Tax Rate & Levy

**2014 Tax Rate \$3.33**

2013 Tax Rate \$3.33

**2014 Tax Levy \$4,666,600**

2013 Tax Levy \$4,585,747

2014 Tax Levy Allowed \$4,668,611  
(\$2,011 higher than budget)

# Budget Schedule

- ▶ Budget Discussions held:
  - **July 8**– Overview Discussion.
  - **September 9**– Priorities of police and fire staffing, website and community signage identified.
  - **October 14** – Discussion of strategic goals and background in support of priorities presented, capital project funds and debt service funds presented.
  - **October 28**– Budget presented with priorities funded without raising tax rate.
  - **November 11**–Enterprise Funds Discussed, Golf Course Budget Discussed

**VILLAGE OF HOWARD**

**General Fund**

**Budgeted Revenues Summary**

**Years Ending December 31**

<b>Description</b>	<b>2012 Actual</b>	<b>2013 Budget</b>	<b>2014 Budget</b>	<b>Percent Change from 2013</b>	<b>2014 Percent of Total</b>
Taxes & transfers in	\$ 3,868,313	\$ 4,014,250	\$ 4,049,100	0.87%	60.77%
Intergovernmental	1,433,354	1,359,200	1,294,100	-4.79%	19.42%
Licenses and permits	452,961	426,700	436,700	2.34%	6.55%
Fines and forfeits	207,002	209,000	229,000	9.57%	3.44%
Charges for services	147,141	165,700	165,700	0.00%	2.49%
Miscellaneous	468,895	480,400	488,300	1.64%	7.33%
Totals	\$ 6,577,666	\$ 6,655,250	\$ 6,662,900	0.11%	100.00%

## VILLAGE OF HOWARD

### General Fund

#### Expenditure Budget Summary by Function

Description	2012 Actual	2013 Budget	2014 Budget	Percentage Change from 2013	2014 Percent of Total
<b>General government</b>	\$ 909,328	\$ 846,350	\$ <b>963,400</b>	<b>13.83%</b>	14.46%
<b>Public safety</b>	2,596,244	2,613,000	<b>2,820,500</b>	<b>7.94%</b>	42.33%
<b>Public works</b>	2,498,714	2,774,300	<b>2,507,900</b>	<b>-9.60%</b>	37.64%
<b>Community development</b>	360,866	421,600	<b>371,100</b>	<b>-11.98%</b>	5.57%
Totals	\$ 6,365,152	\$ 6,655,250	\$ 6,662,900	0.11%	100.00%

# Questions?

